

## TRUSTEES OF TRUST FUNDS

### Minutes of December 16, 2014

The meeting was called to order at 1:30 PM in the meeting room at the Wolfeboro Library. In attendance were Barbara Lobdell, David Raser, Robert Stewart, Richard Shurtleff and Roger Hardy (via Skype).

Minutes of the November 18, 2014 meeting were read and approved.

Ms Mimi Lisbon, Director of the Wolfeboro Senior Center joined the Trustees to review the program at the Senior Center. She presented data on the number of meals served in 2012, 2013 and 2014 as well as the financial status of the program. 85% of the attendees reside in Wolfeboro. She indicated that there is currently a shortfall of \$3,000 for the current year. Following her presentation the Trustees voted to award \$3,000 from the Geeser-Rich Trust.

The Trustees then reviewed a draft of the 2014 Town Report introduction prepared by Stewart. They approved his draft with minor changes.

Trustees then considered a request for financial support of the proposed dog park to be constructed at the NICK recreational area bordering Center Street. Following brief discussion they approved a contribution of \$3,000 to be made from the Martin Road Trust, based upon the placement of the park along the periphery of the site adjacent to Center Street.

Stewart then circulated materials that he had received from guidance counselor Lara Crane at Kingswood. The material relates to scholarship information distributed to students. It was agreed that the Common Application forms being used would be sufficient for Trustees' purposes.

Lobdell then reported on her contacts with the Congregational Church in connection with the Cate General Trust. She also spoke again to the Welfare Director regarding a potential need by an elderly person. Stewart presented a request for real estate tax assistance which Shurtleff agreed to pursue.

Discussion then focused on the Cate General Trust. Stewart produced a folder of information on the Trust and indicated that previous Trustees had studied the Trust over the years but no Cy Pres action had ever been attempted. It was agreed that Town Attorney Puffer be consulted regarding possible action by the current Trustees.

The meeting adjourned at 3:00. The next meeting is January 20, 2015 in the meeting room at the Library.